

Finance, Oil and Real Estate

NEW YORK, July 6.—Normal conditions prevailed on the resumption of stock dealings today, there being no trace of the feverishness which marked last Saturday's trading. J. F. Morgan's steady progress toward recovery was in itself an encouraging factor, and the decision of the federal court exonerating the Reading Company from any violation of the laws governing its relations with its coal subsidiary helped to create a more cheerful tone.

Reading was the most active of the speculative favorites, soon advancing two points, with gains of one to three points in numerous railroads and industrials. War specialties soon came forward. Bethlehem Steel, Baldwin Locomotive and a few others of that group rising two to four points. United States Steel, which was regarded as something of a market barometer, opened at a substantial rise, soon increasing its gains to 1 3/4.

PITTSBURGH, July 7.—The volume of business on the Pittsburgh stock exchange yesterday morning did not indicate that brokers had been able to accumulate many large orders during the two holidays this week. The first hour and a half four stocks were handled, only one of which displayed strength and advanced. The other members of the list traded in were dull and more inclined to yield than advance. In the afternoon the market broadened slightly, but trading was at no time active.

The big Eastern list was strong on the opening, fairly active and in some instances initial prices were above final ones of the previous session. The bulk of the early business as heretofore was in the war order stocks, although at times some trading was done in the members of the railroad and copper groups. The early strength was followed by profit taking and the leading issues declined slightly. The bear element was active again, selling and offering St. Paul and Northern Pacific down and want of active resistance in these issues caused a reaction in the general list. St. Paul made the lowest price in many months.

(By Moore, Leonard & Lewis.)

Sales.	High.	Low.	Last.
30 A. W. G. M. pt. 80	79 3/4	79 1/2	79 3/4
235 Col. G. & E.	12 1/2	12 1/2	12 1/2
200 C. Steel pt. 11 1/2	11 1/2	11 1/2	11 1/2
200 C. Steel pt. 11 1/2	11 1/2	11 1/2	11 1/2
75 L. & N. pt. 99	99	99	99
160 P. B. pt. 15 1/4	15 1/4	15 1/4	15 1/4
40 P. B. Glass	105	105	105
190 Pure Oil	14 1/4	14 1/4	14 1/4
10 Union Switch	100	100	100
43 West. A. B.	130 1/2	130	130 1/2

BALTIMORE, July 6.—The resumption of business on the Baltimore Stock Exchange after the triple holiday was marked by continued dullness. Prices were steady, and both demand for and offerings of securities were light.

There is a surprising degree of optimism in investment circles, considering the extent of European liquidation of American securities, which is estimated at approximately \$40,000,000 in the last two weeks.

This foreign liquidation would have been a matter of serious concern had it not been realized that it was based on necessities of British, French and German investors and not on misgivings concerning American securities.

(Furnished by W. W. Lanahan & Co., member of New York and Baltimore Stock Exchanges, Main floor, Calvert Building, Baltimore, Md.)

Sales—First Call.

1000 United Rys Pdg 58	58 1/2
1300 Elk Fuel 58	58
2000 Fair Coal 58	58
22000 Con G E L & P 4 3/4	58 1/2
1000 Con G E L & P 4 3/4	58 1/2
4000 Wayland 48, 1928	95
500 City 48, 1928	95
1000 Ga Sou & Fla 58	101
1000 Ga Sou & Fla 58	101
25 Shares United Rys com.	22 1/2
35 Shares Merch & Mech Bk 28 1/2	28 1/2
15 Shares Fidelity & Deposit 135	135
1 Share Con G E L & P com 107	107
125 Shares C G E L & P com 106 1/2	106 1/2
100 Sh. C G E L & P (S 20 ft) 112	112

Second Call.

700 City 3 1/2, 1920	83
1000 Ga Sou & Fla 58	101
1000 United Railways 1st 48	81
1000 United Railways Inc 48	81 1/2
2000 Cotton Duck cts	35 1/4
2000 Norfolk Railway & Lt 58	95
2000 Dav Chem 68	99 1/2
2 Shares Nat Ex Bank	145
100 Shares United Rys com.	22 1/2
25 Shares United Rys com.	22 1/2
1 Share United Rys com.	22 1/2
5 Shrs Con G E L & P com 106 1/2	106 1/2

Grain and Produce.

CHICAGO, July 6.—Conditions surrounding the foreign exchange market continue a bearish help in wheat. With this against liberal transactions on foreign account, the takings of new crop today were 700,000 bushels to go out via the gulf. There were net losses in the wheat market of 1 3/4 @ 3 1/2 c, with July the weakest future on heavy liquidation by longs. There were also liberal hedging sales against the new crop.

Some grain men still claim that offerings of new wheat will continue small. Of a crop of 600,000,000 bushels of winter wheat, it is certain more grain will come out than can be taken care of readily around present prices.

(Reported by George W. Eberhardt & Co.)

	Open.	Close.
Wheat—		
July	\$1.06 1/2	\$1.05 1/2
Sept.	1.01 1/4	1.01
Corn—		
July	73 3/4	74
Sept.	72 1/2	72 1/2
Oats—		
July	45 1/4	44 3/4
Sept.	37 1/4	37 1/4

Oil and Gas

Light wells continue the rule in the West Virginia fields. Dry hole and gas wells figure to considerable extent in the last of the completions. On Lick run, Murphy district, Ritchie county, Braden. Best and there have completed a test on the T. J. Davis farm and have a small gasser in the Big Injun sand.

Pleasant county has completed a better well than is the average in that

county. In McKim district, the Little Oil Company has drilled No. 7 on the A. J. Cunningham farm through the Second Cow Run sand and has a 25-barrel producer. On Laurel Creek, Spencer district, Roane county, the South Penn Oil Company has now completed and shot its No. 4 on the Douglas heirs' farm and has a 10-barrel pumper in the Big Injun sand.

Shooting on Blue Creek. Operators in the Squaw and Weir sand development on Blue Creek, Elk district, Kanawha county, are not content with starting new work, but are shooting the old wells with a good deal of regularity, and in every case these respond with an increased production. The South Penn Oil Company gave its No. 45 on the Blue Creek tract a shot in the Weir sand and increased its production from 15 to 225 barrels the first 24 hours. In the Squaw sand territory, the same company shot its No. 5 on the Lewis Woods farm and increased its production from 2 to 12 barrels, and No. 12 on the J. F. Brown farm from one to five barrels. No. 5 on the Wesley Strickland farm was also given a shot and its production increased from one to four barrels. On Birch Creek, Union district, Clay county, O. L. Davis has the rig completed for a test on the L. H. Samples farm, located 1,200 feet southwest of the Craig Oil Company's No. 3 on the J. Craig farm.

WORTHINGTON NEWS

Basil H. Lucas, of Shinnston, was a recent visitor in Worthington. Dr. L. M. Robinson, of Shinnston, was here last Friday in the interest of the Lincoln Chautauqua to be held there July 5-10.

Masters Clyde and Harold Jenkins, of Morgantown, came up to spend the Fourth with their grand-mother, Mrs. Mary M. Martin.

Elisha Brumage, of the Moundsville Bottling Works, came home to spend the "glorious Fourth" with his family. Miss Grace Martin, of Shinnston, is spending the week with her sister, Mrs. Finley Oakes.

Mr. and Mrs. J. Lane Parrish departed for Pittsburgh on Friday morning where they will be the guests of relatives over the Fourth.

Mr. and Mrs. Walter G. Morgan, of Connellsville, Pa., are visiting Mr. Morgan's parents, Mr. and Mrs. T. F. Morgan. Mr. Morgan contemplates locating in Worthington permanently and will remove here in the near future.

Monday was observed as a holiday here as the Fourth fell on Sunday, and everything seemed to pass off quietly with one exception. Avah Kiser is alleged to have attempted to stab Dennis Frye.

The regular annual picnic of the Worthington Sunday-school Association was held at McIntire's grove on Sunday, July 4th. Owing to the death of the president and the removal of the secretary from the state during the year the program was not as elaborate as usual. The following is about the order of exercises as followed during the day. At ten o'clock the members of the various schools present were organized into a school with the following officers and teachers: Superintendent, Findley Oakes; Secretaries, Misses Claris Oakes and Vesta Thompson. Teachers—Men's Adult Class, Claude L. Davis; Ladies Adult Class, Lawrence V. Board; Intermediate Class, Mrs. U. A. Vincent; Primary Class, Mrs. A. L. Mason. At the close of the class exercises adjournment was taken for dinner. A plentiful supply of provisions were on the grounds and all present enjoyed a feast of good things. The afternoon was devoted to speech making on Sunday-school topics. Addresses were made by Rev. A. M. Ritenour, of Morgantown; Mrs. U. A. Vincent and Lawrence V. Board, of Shinnston.

The speaking was interspersed with good vocal music by a select choir under the direction of Dr. G. L. Howell.

The following officers were elected for the ensuing year. President, Fred M. Billingslea; Secretary, Lawrence V. Board; Treasurer, Everal McIntire; Musical director, Dr. G. L. Howell.

The following resolutions as submitted by the committee on resolutions were adopted.

Worthington, W. Va., July 4, 1915. We, the committee on resolution of the Worthington S. S. Association respectfully submit the following:

I. Resolved, That this association heartily endorses and appreciates the condition of peace which we now enjoy in our Fatherland on this the 135th anniversary of our Declaration of Independence, while we deplore the awful conflict existing in the Eastern Hemisphere.

II. That we extend our thanks and appreciation to all the speakers on this occasion; also all those who assisted in rendering the musical program.

III. We, the committee, especially wish to thank and compliment the ladies who prepared so lavishly and served so generously the very palatable and indigestible foods for this occasion and hope they may feel inclined to repeat this part of the program next year.

R. L. Messenger, L. V. Board, A. L. Mason, Committee.

GAS CASE HEARING TO END SATURDAY

High Official Of the Company On the Stand For Cross-Examination.

PITTSBURGH, July 7.—The hearing in this city of the complaint of the Manufacturers' Light and Heat Company against the Public Service Commission of West Virginia will probably end on Saturday, according to counsel on both sides.

It has not been decided where and when the next hearing will be held. The present hearing, according to counsel for the company, will only complete the examination and cross-examination of the company's witnesses.

When the hearing was resumed before Special Master J. W. Vandervort, M. B. Layton, assistant general manager of the company was placed on the stand for cross-examination. The witness admitted the company had demands for more gas than it could produce in Pennsylvania and testified in regard to purchases made by the company, the condition of the wells in the operated fields and the laying of new pipe lines, saying these causes entered into the selling price of gas.

Tells of Purchases. On cross-examination by Frank W. Nesbitt, counsel for the commission, Layton admitted that at the time of the acquisition of the local companies in West Virginia, the Manufacturers' Light and Heat Company had demands for more gas than it could produce in Pennsylvania. He admitted that at that time there was more gas than was needed for consumption in West Virginia and less gas than was needed for consumption in Pennsylvania and Ohio.

Mr. Layton testified that the purchase of the West Virginia companies were made in February and March, 1903, and that the companies were merged with the Manufacturers' Light and Heat Company in April of the same year. He said that the Manufacturers' Light and Heat Company was incorporated in 1885 as the Manufacturers' Natural Gas Company with a capital stock of \$300,000. In 1886, he stated, the capital stock was increased to \$600,000 and \$300,000 in bonds. He averred that the purpose of the increase in capital was to extend the pipe lines and fields of the company.

Says Increase Necessary. The witness also testified that the condition of the wells in the operated field and the laying of new pipe lines enters into the determination of the selling price of gas. He told of the increased schedule of rates as contemplated by the company to become effective November 1, 1915, which were suspended pending the hearing before the West Virginia Public Service Commission and said that the increases in the rates were decided upon after conferences of the officials of the company consuming months. Mr. Layton asserted that the company officials deemed an increase in rates necessary because of the increased cost of production of gas and the hazard in drilling successful wells. The witness pointed out the new lines of the company in West Virginia since the acquisition of the local affiliated companies in that state in 1903.

Plan Monument Of James Rumsey

CHARLESTON, W. VA., July 7.—The Rumsey Society has signed a contract with the Forbes Granite Company of Chambersburg, Pa., for the erection of the monument to James Rumsey, inventor of the steamboat. This monument is to be erected on the cliff overlooking the Potomac River, near the Norfolk & Western Railway bridge, in the eastern suburbs of the town of Shepherdstown, on the ground purchased from the railroad company. The top of the cliff is to be made into a plaza 40 feet square, with a stone wall surrounding it, and a flight of steps leading to the lower ground.

The monument, which is to be of either Mount Aury or Woodstock granite, is to be 75 feet in height, the design being an ionic column surmounted by a polished granite globe. Work is to be commenced on the preparation of the site next week, and Mr. Forbes promises to push the contract as fast as possible. The cost of the memorial is \$15,200. A court 40 feet square will form the base of the monument and a handsome park will make a fitting setting for the monument, which will be of North Carolina granite and of massive and artistic design. The directors are: Messrs. H. W. Potts, M. B. Baker, A. S. Dandridge, H. L. Snyder and William Campbell.

Make House Beautiful. In the house that is beautiful to the external eye, there must ever be corners and unexpected places, closets, kitchens and cupboards—"the powers that be" behind the scenes.



Vall! Vall! in "The High Road" at Grand tonight.

EAST SIDE NEWS

Will Meet Thursday Evening. Misses Maude and Edna Jenkins, of Diamond street, will entertain the members of the Hope Sewing Circle on Thursday evening.

Returned From Camp. The Boy Scouts with their scout master, Mr. Guy Jones, have returned from Powell, where they spent several days in camp. They report a delightful time.

Here From Parsons. Mr. Howard Baker, of Parsons, is the guest of Mr. and Mrs. Hammers on Columbia street. Mr. Hammers remains very seriously ill.

Called to Wheeling. Mrs. Bailey Nuzum was called to Wheeling yesterday by the very serious illness of her mother, Mrs. Frum.

At Downs. Miss Della Michaels, of Merchant street, is spending a few days with relatives at Downs.

Picnic at The Log. Mr. and Mrs. John Brown and family enjoyed a picnic at The Log on the Valley river Monday.

Ladies' Aid. The Ladies' Aid Society of the Diamond Street M. E. church will meet Thursday evening at the home of Mrs. Virginia Deid on Diamond street.

Meets With Mrs. Orr. The Ladies' Aid Society of the Palestine Baptist church will meet Thursday evening at the home of Mrs. M. D. Orr.

Aluminum Demonstration. Messrs. Phillips and Fred Crenoweth will give an aluminum demonstration Friday evening in the kitchen of the Diamond Street M. E. church. Every lady of the church is requested to be present and especially the members of the Aid Society, as this is of special interest to the society. Each lady present will be presented with an aluminum pan.

Personals. Miss Emma Woods, of Grafton is the guest of her sister, Mrs. Charles

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Broken Lines of Low Cuts Included.

Shurtleff & Welton

Watch For Our Specials.

Salvation Army Will Picnic Tomorrow

The Salvation Army picnic will be held tomorrow when from 75 to 100 parents and children will be off to Woodland Park so kindly lent by W. J. Wiegell. F. R. Brahm, manager of the Marion Bottling Works, has kindly offered the army free of charge not only ice cream and cones but the use of his large truck which will take the picnic party to the grounds and return.

Many local merchants have kindly contributed many articles that will be useful to the army and they wish to thank the following merchants for their kind offering:

John P. Hart Produce Company, oranges; Mr. Martin, bananas; the firm of Mr. Martin and Black, lemons; Model Bakery, 150 loaves of bread; Joe Higginbotham, 150 loaves of bread; Wise Meat Market, boiled ham; Glen Hamilton, boiled ham; Famous Biscuit Company, crackers and cakes; Russo Wholesale Company, sugar; Charles I. Corbin Company, case of baked beans; Smith-Race Company, peanut butter, and the City Ice Company, ice.

That the local merchants are glad showing their appreciation of the work that the Salvation Army is doing in our city is shown by the quick response to the call made by them. The picnic party will leave the hall on the corner of Main and Madison streets at 9 o'clock. Many amusements have been provided for this event and everyone is expected to have a delightful time.

Bradley To Head W. Va. Veterinarians

Dr. O. C. Bradley, formerly of this city, now a resident of Wadestown, was elected president of the West Virginia State Veterinary Association at a meeting held at the Chancellor Hotel in Parkersburg yesterday. E. G. Folsom, also of Fairmont, was present at the meeting.

Miss Mary Carrothers, of Wadestown, Monongahalia county, is the guest of Miss Callie Frey on Fairmont avenue.

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